



NON-INSTRUCTIONAL SERVICES: Non-Instructional Services

Financial Reporting

I. Policy Statement

The Board of Education of Baltimore County (Board) recognizes its responsibility for management of all funds appropriated for the education of students enrolled in Baltimore County Public Schools (BCPS). The Board believes that sound fiscal management also requires receiving periodic financial information on the status of all financial transactions, all accounts and all funds appropriated for the education of students enrolled in BCPS.

II. Standards

- A. The Superintendent shall prepare and submit to the Board and to appropriate Baltimore County officials monthly and annual financial reports regarding the status of appropriated funds.
- B. In preparing monthly and annual financial reports, the Superintendent shall adhere to:
  - 1. All applicable federal, state and local laws and regulations;
  - 2. Grant guidelines; and
  - 3. Principles and pronouncements of the Governmental Accounting Standards Board.

III. Implementation

The Board directs the Superintendent to implement this policy.

Legal Reference: *Annotated Code of Maryland*, Education Article §5-111, *Reporting Requirements*

Related Policies: Board of Education Policy 3121, *Funds Management and Classification of Expenditures*  
Board of Education Policy 3125, *School Activity Funds*  
Board of Education Policy 8120, *Purpose, Role and Responsibilities of the Board of Education*

Policy

Board of Education of Baltimore County

Adopted: 09/18/68

Revised: 01/14/03

Readopted: 06/10/08

Revised: 12/04/12

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