

**BALTIMORE COUNTY PUBLIC SCHOOLS**  
**457(b) Retirement Plan, Supplemental Retirement Account**  
2018 Salary Reduction Agreement (SRA)

Section 1: Personal Information

I, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_,  
Employee's Full Name Employee's E-mail Address Employee ID

authorize and direct Baltimore County Public Schools to reduce my eligible compensation by the amount indicated below and to submit that amount to the 457(b) provider elected below or to stop my 457(b) contributions, as indicated below, to be effective: \_\_\_\_\_.

Pay Date to be Effective

Section 2: Provider Information and Election

This SRA is valid for the following providers: *Nationwide*.

Please indicate your **457(b) Provider** from the list above: \_\_\_\_\_

I have established a 457(b) account with the selected provider.

The 2018 Contribution Limit is **\$18,500**. Employees who are at least 50 years old in 2018, may elect up to an additional \$6,000 (catch up election), for up to a total election of \$24,500. Ten-month employees have deductions taken over 20 pay periods. Twelve-month employees have deductions taken over 24 pay periods. Please indicate your election below.

I Elect \$ \_\_\_\_\_ **per pay period**, including the age 50 catch up, if eligible.

I Elect to stop 457(b) contributions.

Section 3: Certification Statement

I elect to contribute to the 457(b) tax-sheltered annuity/investment plan offered by Baltimore County Public Schools (BCPS). With respect to salary earned on a biweekly basis, I understand and agree that this SRA:

- Is legally binding, governed by IRS Code, and irrevocable for amounts earned with this SRA in effect;
- Shall remain in effect for the duration of my employment with BCPS or until you give written authorization to change or cancel it. You may change the amount of your contribution of your 457(b) company by completing a new SRA and sending it to the Office of Benefits and by giving the company written notice of changes or cancellation at least 10 days in advance of the next regularly scheduled payroll deduction. Any change in contributions will apply only to your unearned salary and not to amounts already earned.
- Contributions may not exceed the dollar limits on elective deferrals contained in IRS Code. The dollar limit on contributions applies to ALL annuity contracts or custodial accounts in which you elect to invest. An additional contribution can be made if you are age 50 or older by the end of the calendar year.
- This Agreement is subject to the terms and conditions of BCPS' 457(b) Retirement Plan.

\_\_\_\_\_  
Employee Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Employee Phone Number

Send the **ORIGINAL** to the **Office of Benefits**, 6901 Charles Street, Building B, Towson MD 21204  
443-809-8943 FAX 410-887-8950